



# LOTUS GLOBAL EQUITIES PVT. LTD.

**MEMBER OF NATIONAL STOCK EXCHANGE**

CIN : U65993MH2007PTC173501

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## **POLICY ON SQUARING OFF CLIENT POSITIONS IN CASE OF NON PAYMENT OF FUNDS AND MARGINS**

Lotus Global Equities Pvt. Ltd is having the right to sell client's securities, unpaid securities as well as close out client's open positions, without giving notice to the client where there is a delay/failure of the client meeting the pay in obligations and / or there is a failure of the client to bring additional margins including that of MTM on real-time basis at any point of time, to cover the increase in risk in the dynamic market conditions. In case of unpaid obligations on T+4 basis, LGEPL may sell the unpaid/partially paid securities. In addition LGEPL may sell the collaterals deposited by the client towards margins and or paid securities purchased by the client in earlier settlements where the sale proceeds of unpaid securities are inadequate to cover the pay in obligations and where the unpaid securities appear to be comparatively illiquid and cannot be sold at reasonable rates to the extent required. LGEPL may follow LIFO method for liquidation of securities but it may not be binding on it to follow this method in all cases. Any positions squared off for nonpayment of Margins will be flagged in the Contract Note. Any profit/loss on account of such sale will be entirely and exclusively borne by the client and the company will not be responsible for such loss.

